
INTERNAL AUDIT REPORT (F.Y. 2023-24)

**OF
NAGAR PARISHAD RANNAUD**



M/s. A A A M & CO LLP

(CHARTERED ACCOUNTANTS)

ADD. – RAJNIGANDHA COMPLEX, NEAR PNB ATM

GOLE KA MANDIR, GWALIOR (M.P.)-474005

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To,

The Chief Municipal Council,

Rannaud Municipal Council

Audit Report

PURPOSE OF AUDIT

A **audit** is conducted to provide an opinion whether "financial statements" (the information being verified) are stated in accordance with specified criteria. Normally, the criteria are Indian accounting standards, although auditors may conduct audits of financial statements prepared using the cash basis or some other basis of accounting appropriate for the organization. In providing an opinion whether financial statements are fairly stated in accordance with accounting standards, the auditor gathers evidence to determine whether the statements contain material errors or other misstatements.

The audit opinion is intended to provide reasonable assurance, but not absolute assurance, that the financial statements are presented fairly, in all material respects, and/or give a true and fair view in accordance with the financial reporting framework. The purpose of an audit is to provide an objective independent examination of the financial statements, which increases the value and credibility of the financial statements produced by management, thus increase user confidence in the financial statement, reduce investor risk and consequently reduce the cost of capital of the preparer of the financial statements.

SCOPE OF AUDIT

1. Audit of Revenue

Task	Particulars
Scope Given	The auditor is responsible for all revenue receipts from the counter files.
Observation	All Revenue Receipts has been audited on random basis and bifurcated head wise but there should be proper head of amount received as audit objection.
Scope Given	He is also responsible to check the revenue receipts is duly deposited in respective bank account

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Observation	The Revenue Receipts are duly deposited in respective bank accounts on same day except holidays and Bank Circumstances like server Problems and others etc.
Scope Given	Percentage of revenue collection increase in various heads in property tax, compared to previous year shall be part of report
Observation	Annexure of Percentage of revenue collection increase in various heads in property tax, compared to previous year is attached.
Scope Given	Delay beyond 2 working days shall be immediately brought to the notice of commissioner/CMO
Observation	No Such Delay found except bank holidays and closing of bank.
Scope Given	The entries in cash book shall be verified
Observation	Entries in cash book have been verified on random basis and also counter check from cashier book.
Scope Given	The auditor shall specifically mention in the report, the revenue recovery against the quarterly and monthly targets. Any lapses in revenue recovery shall be part of the report
Observation	There is no procedure of issuing quarterly and monthly targets. The targets are annually decided as per last year demand not as per Actual collection or as per Property Located or connections given in Council Limits. The Property and Connections survey and bifurcation into commercial and domestic required so the collection of property Tax and user charges will be increased.
Scope Given	The auditor shall verify the interest income from FDR's and verify that interest income is duly and timely accounted for in cash book
Observation	FDR's Interest income is duly checked and not accounted in cash book timely. Only Bank Interest from Some Saving Accounts is accounted in Cash Book.
Scope Given	The cases where, the investments are made on lesser interest rates shall be brought to the notice of the commissioner/CMO
Observation	There is no Procedure of Calling Rate of Interest from Different Banks and same brought to the notice of the CMO.


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2. Audit of Expenditure

Task	Particulars
Scope Given	The auditor is responsible for audit of expenditure under all the schemes
Observation	Expenditure is checked on random basis along with grants and scheme expenditure.
Scope Given	He is also responsible for checking the entries in cash book and verifying them from relevant vouchers
Observation	Entries of Expenditure are verified from Cash Book and Vouchers and Bank Statement on random Basis.
Scope Given	He should also check monthly balances of the cash book and guide the accountant to rectify errors, if any
Observation	Monthly Balances of Cash Book have been Checked and errors regarding totals have been rectified during Audit.
Scope Given	He shall verify that the expenditure for a particular scheme is limited to the funds allocated for that particular scheme any over payment shall be brought to the notice of any commissioner/CMO
Observation	There is Separate Bank Accounts for each Scheme but there is no separate accounting for particular scheme. Moreover no utilization certificate is issued for particular Scheme and the same is brought to the notice to CMO.
Scope Given	He shall also verify that the expenditure is accordance with the guidelines, directives acts and rules issued by government of India/ State Government.
Observation	Yes, the Expenditure is in accordance with the guidelines, directives acts and rules issued by Governments and same has been verified from the letter issued.
Scope Given	During the audit financial propriety shall also be checked. All the expenditure shall be supported by financial and administrative and financial limits of the sanctioning authority
Observation	Yes, All the expenditures have been supported by financial and administrative and financial limits of the sanctioning authority and financial propriety also checked during Audit.
Scope Given	All the cases where appropriate sanctions have not been obtained shall be reported and the compliance of audit observation shall be

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	ensured during the audit Non compliances of audit paras shall be brought to the notice of commissioner/CMO
Observation	No, Such Cases Found during the Audit.
Scope Given	The auditor shall be responsible for verification of scheme project wise Utilization Certificates (UCs). UC's shall be tallied with the income & expenditure records and creation of Fixed Asset
Observation	No Utilization Certificates of Scheme Project Wise issued by Ulb. Hence it is not possible to verify the same.
Scope Given	The Auditor shall verify that all the temporary advances have been fully recovered
Observation	Temporary Advances like Festival, Grains, Vehicles, Against GPF etc. are provided by Ulb to their employees and the same has been deducted by the Ulb from their Salary in Consecutive next 10 or Less Months.

3. Audit of Book Keeping

Task	Particulars
Scope Given	The auditor is responsible for audit of all the books of accounts as well as stores
Observation	The Audit of all books as well as store has been checked and the same maintained by ULB Except some Books like separate Scheme Books, Subsidiary books, Fixed Deposit Register, Loan Issued and Taken Registers etc..
Scope Given	He shall verify that all the books of accounts and stores are maintained as per Accounting Rules applicable to Urban Local Bodies. Any discrepancies shall be brought to the notice of commissioner/CMO
Observation	Books of Accounts and Stores are Maintained by ULB in general way. Accounting Rules applicable to Urban Local Bodies are governed by MPMAM and the books maintained by ULB are not as per MPMAM and the same has been brought to the notice of CMO.
Scope Given	The auditor shall verify advance register and see that all the advances are timely recovered according to the conditions of advances. All the cases of non recovery shall be specifically mentioned in audit report

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Observation	Advances are deducted from the Salaries of the employees and recovered every month.
Scope Given	The auditor shall verify that all the temporary advances have been fully recovered.
Observation	All the Temporary Advances have been fully recovered through as a deduction from salary every Month.
Scope Given	Bank reconciliation statement (BRS) shall be verified from the records of ULB and bank concerned. If bank reconciliation statements are not prepared, the auditor will help in the preparation of BRS
Observation	Bank Reconciliation Statements (BRS) are not prepared by the Ulb. We helped and guided them to prepare the same.
Scope Given	He shall be responsible for verifying the entries in the Grant register. The receipts and payments of grants shall Be duly verified from the entries in the cash book
Observation	Separate Compensation and Grant register are not maintained by ULB. Only Schemes Registers are maintained. The Receipts are verified from the Grants Letters and Grants Details Provided by the UADD. Separate Register of Payments from Grants is not Maintained by ULB.
Scope Given	The auditor shall verify the fixed asset register from other records and discrepancies shall be brought to the notice of Commissioner/CMO
Observation	Fixed Assets register are not maintained by the ULB and same has been brought to the notice of CMO.
Scope Given	The auditor shall reconcile the accounts of receipt and payments especially for project funds.
Observation	Only Schemes Fund are checked and verified, no Projects were running during the Audit.

4. Audit of FDR

Task	Particulars
Scope Given	The auditor is responsible for audit of all fixed deposits and term deposits

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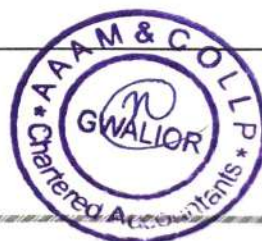


Observation	Fixed & Term Deposits have been verified from the FDR & Terms Deposit Registers
Scope Given	It shall be ensured that proper records of FDR's are maintained and all renewals are timely done
Observation	FDR's are automatically renewed by Core Banking Bank through System on time.
Scope Given	The cases where FDR's/TDR's are kept at low rate of interest than the prevailing rate shall be immediately brought to the notice of Commissioner/CMO
Observation	There is no Procedure of calling Interest Rates from different Banks are followed by ULB and the same is Immediately brought to the Notice of CMO.
Scope Given	Interest earned on FRD/TDR shall be verified be from entries in the cash book
Observation	Interest earned on FDR/TDR is entered on Consolidated Basis not on annual. Further Interest on FDR should be Accounted on Accrual Basis.

5. Audit of Tenders/Bids

Scope Given	The auditor is responsible for audit of all tenders /bids invited by the ULB's
Observation	Tenders are Invited online by the ULB. Separate Register of Tenders issued during the year is not maintained by ULB. We verify all the tenders from files and Online Tender Publish report.
Scope Given	He shall check whether competitive tendering procedures are followed for all bids
Observation	Yes, competitive tendering procedures are followed for all bids.
Scope Given	He shall verify the receipts of tender fee/bid processing fee/performance guarantee both during the construction and maintenance period
Observation	The receipts of tender fee/bid processing fee are received online and performance guarantee are in FDR forms and the same randomly verified from bank statements both during the construction and maintenance period.


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Scope Given	The bank guarantees, if received in lieu of bid processing fee/performance guarantee shall be verified from the issuing banks.
Observation	No Such Case of Bank Guarantees received found during the audit year.
Scope Given	The conditions of BG's shall also be verified; any BG with such condition which is against the interests of the ULB shall be verified and brought to the notice of Commissioner/CMO
Observation	No Such Case Found in BG's which is against the interests of the ULB.
Scope Given	The cases of extension of BG's shall be brought to the notice Commissioner/CMO for proper guidance to extend the BG's shall also be given to ULB's
Observation	No Such case of BG's Extension found.

6. Audit of Grants and Loans

Task	Particulars
Scope Given	The auditor is responsible for audit of grants given by Central Government and its utilization.
Observation	All the grants from Government verified and listed along with its utilizations specially schemes.
Scope Given	He is responsible for audit of grants received from state government and its utilization
Observation	All the grants from Government verified and listed along with its utilizations specially schemes.
Scope Given	He shall perform audit of loans provided for physical infrastructure and its utilizations. During this audit the auditor shall specifically comment on the revenue mechanism i.e. whether the asset created out of the loan has generated the desired revenue or not. He shall also comment on the possible reasons for non generation revenue
Observation	There is only Loan from HUDCO received by ULB which is used for Construction of Roads and Other Assets. Revenue in the form of Road Cutting Charges, Encroachment Charges, and Road Tax are collected.


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Scope Given	The auditor shall specifically point out any diversion of funds from capital receipts/grants/loans to revenue expenditure and from one scheme/ project to another
Observation	During the Audit and as per randomly checked records no diversion of fund from capital receipts/grants/loans to revenue expenditure and from one project to another are not found.

Management's Responsibility for Financial Statements

Management's responsibility for the fairness of the representations in the financial statements carries with it the privilege of determining which disclosures it considers necessary. Although management has the responsibility for the preparation of the financial statements and the accompanying footnotes, the auditor may assist in the preparation of financial statements.

Management is responsible for the integrity and objectivity of the financial statements. Estimates are necessary in the preparation of these statements and, based on careful judgments, have been properly reflected. Management has established systems of internal control that are designed to provide reasonable assurance that assets are safeguarded from loss or unauthorized use, and to produce reliable accounting records for the preparation of financial information.

Management recognizes its responsibility for conducting the Corporation's affairs in compliance with established financial standards and applicable laws, and maintains proper standards of conduct for its activities.

- Management is responsible for preparing the financial statements and the contents of the statements are the assertions of management
- The independent auditor is responsible for examining management's financial statements and expressing an opinion on their fairness

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Municipal Corporations & Councils Act requires the auditor to:

- Gives a true and fair view about whether the financial report complies with the accounting standards
- Conduct their audit in accordance with auditing standards
- Give the directors and auditor's independence declaration and meet independence requirements
- Report certain suspected contraventions to Municipal Act

Qualified Opinion

We have also audited management's assessment, included in the accompanying Management's Annual Report on Internal Control Over Financial Reporting, that the Council maintained effective internal control over financial reporting as of 31st March, 2024. The Council's management is responsible for maintaining effective internal control over financial reporting and for its assessment of the effectiveness of internal control over financial reporting. Our responsibility is to express an opinion on management's assessment and on the effectiveness of the Council's internal control over financial reporting based on our audit. We conducted our audits in accordance with the Indian Accounting standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether effective internal control over financial reporting was maintained in all material respects. My audit of internal control over financial reporting included obtaining an understanding of internal control over financial reporting, evaluating management's assessment, testing

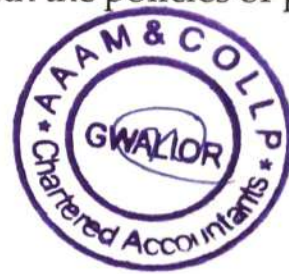
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and evaluating the design and operating effectiveness of internal control, and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion.

A Council's internal control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Corporation's internal control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Corporation; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Corporation are being made only in accordance with authorizations of management and directors of the Corporation; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Corporation's assets that could have a material effect on the financial statements.

Because of its inherent limitations, internal control over financial reporting may not prevent or detect mistakes. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.




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Basis for Qualified Opinion

1. Management's assessment that Rannaud Municipal Council is not maintained effective internal control over financial reporting as of March 31, 2024 .
2. ULB did not maintained the Proper books of accounts as prescribed Under MPMAM.
3. Grant Received and Payment Register did not produce before us.
4. Closing Stock is not verifiable and not provided during the Audit.
5. Bank not properly reconciled by ULB.

Date: 20/01/2025

M/s. A A A M & CO LLP

(Chartered Accountants)

Place: Gwalior



CA Neetu Vyas

(Partner)

M.No. : 442534

UDIN: 25442534BMNWQQ3954


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Balance Sheet of Rannaud Municipal Council
as on 31st March 2024

	Particulars	Schedule No.	Current Year 2023-24 (Rs.)	Previous Year 2022- 23 (Rs.)
A	SOURCES OF FUNDS			
A1	Reserves and Surplus	B-1	29,621,893.00	-
	Municipal (General) Fund	B-2	-	-
	Earmarked Funds	B-3	-	-
	Reserves		29,621,893.00	-
	Total Reserve & Surplus			
A2	Grants, Contributions for specific purposes	B-4	7,286,428.00	-
A3	Loans	B-5	-	-
	Secured loans	B-6	-	-
	Unsecured loans		-	-
	Total Loans			
	TOTAL OF SOURCES OF FUNDS (A1+A2+A3)		36,908,321.00	-
B	APPLICATION OF FUNDS			
B1	Fixed Assets	B-11		
	Gross Block		30,990,539.00	-
	Less: Accumulated Depreciation		3,276,879.00	-
	Net Block		27,713,660.00	-
	Capital work-in-progress		-	-
	Total Fixed Assets		27,713,660.00	-
B2	Investments			
	Investment - General Fund	B-12	-	-
	Investment - Other Funds	B-13	-	-
	Total Investments		-	-
B3	Current assets, loans & advances			
	Stock in hand (Inventories)	B-14	-	-
	Sundry Debtors (Receivables)	B-15	-	-
	Gross amount outstanding		-	-
	Less: Accumulated provision against bad and doubtful Receivables		-	-
	Deposit Assets		-	-
	Loan & Advances		-	-
	Prepaid expenses	B-16	-	-
	Cash and Bank Balances	B-17	9,194,661.00	-
	Loans, advances and deposits	B-18	-	-
	Total Of Curent Assets		9,194,661.00	-
B4	Current Liabilities and Provisions			
	Deposits received	B-7	-	-
	Deposit works	B-8	-	-
	Other liabilities (Sundry Creditors)	B-9	-	-
	Provisions	B-10	-	-
	Total Current Liabilities		-	-
B5	Net Current Assets [Sub Total (B3) - Sub Total (B4)]		9,194,661.00	-
C	Other Assets	B-19	-	-
D	Miscellaneous Expenditure (to the extent not written off)	B-20	-	-
	TOTAL: APPLICATION OF FUNDS (B1+B2+B5+C+D)		36,908,321.00	-

Notes to the balance sheet (B-21)

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Rannaud Municipal Council
As on 31.03.2024

Schedule B-1: Municipal (General) Fund (Rs.)

Account Code	Particulars	General Account Current Year 2023-24	General Account Previous Year (Rs.) 2022-23
3100000	Balance as per last account	32,167,502.00	
	Additions during the year	-	
31090-02	• Surplus for the year	79,386.00	
	• Transfers	-	
	Total (Rs.)	79,386.00	-
	Deductions during the year	-	-
	• Deficit for the year	-	
	• Transfers	2,624,995.00	-
	Total (Rs.)	2,624,995.00	-
310	Balance at the end of the current year	29,621,893.00	-

Schedule B-2: Earmarked Funds (Special Funds/Sinking Fund/Trust or Agency Fund)

Particulars	Sanchit Nidhi Current Year 2023-24	General Provident Fund Current Year 2023-24	Total	Sanchit Nidhi Current Year 2022-23	General Provident Fund Current Year. 2022-23	Total
Account Code	31110	3115000		31110	3115000	
(a) Opening Balance	-		-	-	-	-
(b) Additions to the Special Fund						
• Transfer from Municipal Fund	-		-	-	-	-
• Interest/Dividend earned on Special Fund Investments	-	-	-	-	-	-
• Profit on disposal of Special Fund Investments	-	-	-	-	-	-
• Appreciation in Value of Special Fund Investments	-	-	-	-	-	-
• Other addition (Transfer from Panchayat at the time of conversion)	-	-	-	-	-	-
Total (b)	-	-	-	-	-	-
(c) Payments out of funds						
[I] Capital expenditure on						
• Fixed Asset	-	-	-	-	-	-
• Others	-	-	-	-	-	-
[II] Revenue Expenditure on						
• Salary, Wages and allowances etc	-	-	-	-	-	-
• Rent Other administrative charges	-	-	-	-	-	-
[III] Other: (Paid to Beneficiaries)						
• Loss on disposal of Special Fund Investments	-	-	-	-	-	-
• Diminution in Value of Special Fund Investments	-	-	-	-	-	-
• Transferred to Municipal Fund	-	-	-	-	-	-
Total (c)	-	-	-	-	-	-
(d) Advance For Expenses	-	-	-	-	-	-
Net Balance of Special Funds (a + b) - (c+d)	-	-	-	-	-	-

[Signature]
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Schedule B-3: Reserves

Account Code	Particulars	Opening balance (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of current year (Rs.)
1	2	3	4	5	6	7 (5-6)
31210	Capital Contribution	-	-	-	-	-
31211	Capital Reserve	-	-	-	-	-
31220	Borrowing Redemption	-	-	-	-	-
31230	Special Funds (Utilised)	-	-	-	-	-
31240	Statutory Reserve	-	-	-	-	-
31250	General Reserve	-	-	-	-	-
31260	Revaluation Reserve	-	-	-	-	-
	Total Reserve funds	-	-	-	-	-

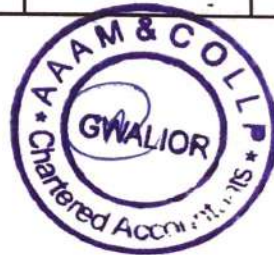
Schedule B-4: Grants & Contribution for Specific Purposes

Particulars	Grants from Central Government	Grants from State Government	Grants from Other Agencies	Grants from International Organization	Total
Account Code	32010	32020	32080	32060	
(a) Opening Balance	-	-	-	-	-
(b) Additions to the Grants *					31,786,428.00
• Grant received during the year	-	31,786,428.00	-	-	-
• Interest/Dividend earned on Grant Investments	-	-	-	-	-
• Profit on disposal of Grant Investments	-	-	-	-	-
• Appreciation in Value of Grant Investments	-	-	-	-	-
• Other addition (MPUSP Opening Balance Regrouped)	-	-	-	-	-
Total (b)	-	31,786,428.00	-	-	31,786,428.00
Total (a + b)	-	31,786,428.00	-	-	31,786,428.00
(c) Payments out of funds					
• Capital expenditure on Fixed Assets	-	-	-	-	-
• Capital Expenditure on Other	-	-	-	-	-
• Revenue Expenditure on	-	-	-	-	-
o Salary, Wages, allowances etc.	-	-	-	-	-
o Rent	-	-	-	-	-
• Other:	-	-	-	-	-
o Loss on disposal of Grant	-	-	-	-	-
o Grants Refunded	-	-	-	-	-
• Other administrative charges	-	24,500,000.00	-	-	24,500,000.00
Total (c)	-	24,500,000.00	-	-	24,500,000.00
Net balance at the year end (a+b)-(c)	-	7,286,428.00	-	-	7,286,428.00

Schedule B-5: Secured Loans

Account Code	Particulars	Current Year 2023-24 (Rs.)	Previous Year (Rs.) 2022-23
33010	Loans from Central Government	-	-
33020	Loans from State government	-	-
33030	Loans from Govt. bodies & Associations	-	-
33040	Loans from international agencies	-	-
33050	Loans from banks & other financial institutions	-	-
33060	Other Term Loans	-	-
33070	Bonds & debentures	-	-
33080	Other Loans	-	-
	Total Secured Loans	-	-

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Schedule B-6: Unsecured Loans

Account Code	Particulars	Current Year 2023-24 (Rs.)	Previous Year (Rs.) 2022-23
33110	Loans from Central Government	-	-
33120	Loans from State government	-	-
33130	Loans from Govt. bodies & Associations	-	-
33140	Loans from international agencies	-	-
33150	Loans from banks & other financial institutions	-	-
33160	Other Term Loans	-	-
33170	Bonds & debentures	-	-
33180	Other Loans	-	-
	Total Unsecured Loans	-	-

Schedule B-7: Deposits Received

Account Code	Particulars	Current Year 2023-24 (Rs.)	Previous Year (Rs.) 2022-23
34010	From Contractors	-	-
34020	From Revenues	-	-
34030	From staff	-	-
34080	From Others	-	-
	Total deposits received	-	-

Schedule B-8: Deposits Works

Account Code.	Particulars	Opening balance as the beginning of the year 01/04/23 (Rs)	Additions during the Current Year 2023-24 (Rs)	Utilization / expenditure (Rs)	Balance outstanding at the end of the Current Year 31/03/2024 (Rs)
34110	Civil Works	-	-	-	-
34120	Electrical works	-	-	-	-
34180	Others	-	-	-	-
	Total of deposit works	-	-	-	-

Schedule B-9: Other Liabilities (Sundry Creditors)

Account Code	Particulars	Current Year 2023-24 (Rs.)	Previous Year (Rs.) 2022-23
35010	Creditors	-	-
35011	Employee Liabilities	-	-
35012	Interest Accrued and Due	-	-
35020	Recoveries Payable	-	-
35030	Government Dues Payable	-	-
35040	Refunds Payable	-	-
35041	Advance Collection of Revenues	-	-
35080	Others	-	-
	Total Other Liabilities (Sundry Creditors)	-	-

Schedule B-10: Provisions

Account Code	Particulars	Current Year 2023-24 (Rs.)	Previous Year (Rs.) 2022-23
36010	Provision for Expenses	-	-
36020	Provision for Interest	-	-
36030	Provision for Other Assets	-	-
	Total Provisions	-	-


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Schedule B-11: Fixed Assets

Account Code	Particulars	Gross Block				Accumulated Depreciation			Net Block	
		Opening Balance on 01.04.2023	Additions during the period	Deductions during the period	Cost at the end of the year 31.03.2024	Opening Balance on 01.04.2023	Additions during the period	Deductions during the period	At the end of Current Year 2023-24	At the end of the Previous Year 2022-23
1	2	3	4	5	6	7	8	9	11	12
41010	Land	-	-	-	-	-	-	-	-	-
41020	Buildings	-	2,162,547.00	-	2,162,547.00	-	72,085.00	-	2,090,462.00	-
	Infrastructure Assets									
41030	• Roads and Bridges		14,162,176.00		14,162,176.00		2,023,168.00	-	12,139,008.00	-
41031	• Sewerage and Drainage		8,032,613.00		8,032,613.00		535,508.00	-	7,497,105.00	-
41032	• Water ways		229,360.00		229,360.00		5,734.00	-	223,626.00	-
41033	• Public Lighting		129,489.00		129,489.00		12,949.00	-	116,540.00	-
	Lakes and Ponds						-	-	-	-
	Other assets									
41040	• Plants & Machinery		115,602.00		115,602.00		11,560.00	-	104,042.00	-
41050	• Vehicles		3,395,252.00		3,395,252.00		339,525.00	-	3,055,727.00	-
41060	• Office & other equipment		1,213,983.00		1,213,983.00		121,398.00	-	1,092,585.00	-
41070	• Furniture, fixtures, fittings and electrical appliances		55,765.00		55,765.00		5,577.00	-	50,188.00	-
4180	• Other fixed assets	-	1,493,752.00	-	1,493,752.00	-	149,375.00	-	1,344,377.00	-
	Total	-	30,990,539.00	-	30,990,539.00	-	3,276,879.00	-	27,713,660.00	-
41210	Work-in-progress	-	30,990,539.00	-	30,990,539.00	-	3,276,879.00	-	27,713,660.00	-
	Total	-	30,990,539.00	-	30,990,539.00	-	3,276,879.00	-	27,713,660.00	-




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Schedule B-12: Investments - General Funds

Account Code.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost 2023-24 (Rs.)	Previous year Carrying Cost 2022-23 (Rs.)
42010	• Central Government Securities			-	-
42020	• State Government Securities			-	-
42030	• Debentures and Bonds			-	-
42040	• Preference Shares			-	-
42050	• Equity Shares			-	-
42060	• Units of Mutual Funds			-	-
42070	• Other Investments (Fixed Deposit)	Bank		-	-
	Total of Investments General Fund		-	-	-

Schedule B-13: Investments - Other Funds

Account Code.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost 2023-24 (Rs.)	Previous year Carrying Cost 2022-23 (Rs.)
42110	• Central Government Securities			-	-
42120	• State Government Securities			-	-
42130	• Debentures and Bonds			-	-
42140	• Preference Shares			-	-
42150	• Equity Shares			-	-
42160	• Units of Mutual Funds			-	-
42170	• Other Investments (Fixed Deposit)			-	-
	Total of Investments Other Fund		-	-	-

Schedule B-14: Stock in Hand (Inventories)

Account Code	Particulars	Current Year 2023-24 (Rs.)	Previous Year 2022-23 (Rs.)
43010	Stores	-	-
43020	Loose Tools	-	-
43080	Others	-	-
	Total Stock in hand	-	-



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Schedule B-15: Sundry Debtors (Receivables)

Account Code	Particulars	Gross Amount (Rs.)	Provision for Outstanding revenues (Rs.)	Net Amount 2023-24 (Rs.)	Previous year 2022-23 Net amount (Rs.)
43110	Receivables for Property Taxes				
	Less than 5 years	-	-	-	-
	More than 5 years*	-	-	-	-
	Sub - total	-	-	-	-
	Less: State Government Cesses/Levies in Taxes - Control Accounts	-	-	-	-
	Net Receivables of Property Taxes	-	-	-	-
43120	Receivable for Water Taxes				
	Less than 3 years	-	-	-	-
	More than 3 years*	-	-	-	-
	Sub - total	-	-	-	-
	Less: State Government Cesses/Levies in Taxes - Control Accounts	-	-	-	-
	Net Receivables of Other Taxes	-	-	-	-
43120	Receivable of Other Taxes				
	Less than 3 years	-	-	-	-
	More than 3 years*	-	-	-	-
	Sub - total	-	-	-	-
	Less: State Government Cesses/Levies in Taxes - Control Accounts	-	-	-	-
	Net Receivables of Other Taxes	-	-	-	-
43130	Receivables for Fees & User Charges	-	-	-	-
	Less than 3 years	-	-	-	-
	More than 3 years*	-	-	-	-
	Sub - total	-	-	-	-
43140	Receivables from Other Sources	-	-	-	-
	Less than 3 years	-	-	-	-
	More than 3 years*	-	-	-	-
	Sub - total	-	-	-	-
43150	Receivables from Government	-	-	-	-
	Sub - total	-	-	-	-
	Total of Sundry Debtors (Receivables)	-	-	-	-


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Schedule B-16: Prepaid Expenses

Account Code	Particulars	Current Year 2023-24 (Rs.)	Previous Year 2022-23 (Rs.)
44010	Establishment	-	-
44020	Administrative	-	-
44030	Operations & Maintenance	-	-
	Total Prepaid expenses	-	-

Schedule B-17: Cash and Bank Balances

Account Code	Particulars	Current Year 2023-24 (Rs.)	Previous Year 2022-23 (Rs.)
45010	Cash	-	-
45020	Balance with Bank - Municipal Funds		
45021	Nationalised Banks	9,194,661.00	-
45022	Other Scheduled Banks	-	-
45023	Scheduled Co-operative Banks	-	-
45024	Post Office	-	-
	Sub-total	9,194,661.00	-
45040	Balance with Bank - Special Funds		
45041	Nationalised Banks	-	-
45042	Other Scheduled Banks	-	-
45043	Scheduled Co-operative Banks	-	-
45044	Post Office	-	-
	Sub-total	-	-
45060	Balance with Bank - Grant Funds		
45061	Nationalised Banks	-	-
45062	Other Scheduled Banks	-	-
45063	Scheduled Co-operative Banks	-	-
45064	Post Office	-	-
	Sub-total	-	-
	Total Cash and Bank balances	9,194,661.00	-




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Schedule B-18: Loans, advances, and deposits

Account Code	Particulars	Opening Balance at the beginning of the Year 01/04/2023 (Rs.)	Paid during the current year 2023-24 (Rs.)	Recovered during the year 2023-24 (Rs.)	Balance outstanding at the end of the Year 31/03/2024 (Rs.)
46010	Loans and Advances to Employees	-	-	-	-
46020	Employee Provident Fund Loans	-	-	-	-
46030	Loans to Others	-	-	-	-
46040	Advance to Suppliers and Contractors	-	-	-	-
46050	Advance to Others	-	-	-	-
46060	Deposit with External Agencies (PHE)	-	-	-	-
46080	Other Current Assets	-	-	-	-
	Sub -Total	-	-	-	-
	Less: Accumulated Provisions against Loans, Advances and Deposits [Schedule B-18 (a)]	-	-	-	-
	Total Loans, advances, and deposits	-	-	-	-

Schedule B-18 (a): Accumulated Provisions against Loans, Advances, and Deposits

Account Code	Particulars	Current Year 2023-24 (Rs.)	Previous Year 2022-23 (Rs.)
46110	Loans to Others	-	-
46120	Advances	-	-
46130	Deposits	-	-
	Total Accumulated Provision	-	-

Schedule B-19: Other Assets

Account Code	Particulars	Current Year 2023-24 (Rs.)	Previous Year 2022-23 (Rs.)
47010	Deposit Works	-	-
47020	Other asset control accounts	-	-
	Total Other Assets	-	-

Schedule B-20: Miscellaneous Expenditure (to the extent not written off)

Account Code	Particulars	Current Year 2023-24 (Rs.)	Previous Year 2022-23 (Rs.)
48010	Loan Issue Expenses	-	-
48020	Discount on Issue of Loans	-	-
48030	Others	-	-
	Total Miscellaneous expenditure	-	-

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TABLE :1

Nagar Parishad Rannaud
INCOME AND EXPENDITURE STATEMENT
FOR THE PERIOD FROM 1st April 2023 to 31st March 2024

ITEM/ HEAD OF ACCOUNT	Schedule No.	Current Year (Rs.)	Previous Year (Rs.)
<u>INCOME</u>			
Tax Revenue	IE-1	0.00	-
Assigned Revenues & Compensation	IE-2	-	-
Rental Income From Municipal Properties	IE-3	-	-
Fees & User Charges	IE-4	1,276.00	-
Sale & Hire Charges	IE-5	134,000.00	-
Revenue Grants, Contributions & Subsidies	IE-6	24,700,000.00	-
Income From investments	IE-7	-	-
Interest Earned	IE-8	-	-
Other Income	IE-9	2,527,689.00	-
TOTAL -INCOME		27,362,965.00	-
<u>EXPENDITURE</u>			
Establishment Expenses	IE-10	6,745,966.00	-
Administrative Expenses	IE-11	1,560,663.00	-
Operations & Maintenance	IE-12	11,340,587.00	-
Interest & Finance Expenses	IE-13	118.00	-
Programme Expenses	IE-14	1,635,390.00	-
Revenue Grants, Contributions & Subsidies	IE-15	2,133,643.00	-
Provisions & Write Off	IE-16	-	-
Miscellaneous Expenses	IE-17	590,333.00	-
Depreciation	B-11	3,276,879.00	-
TOTAL - EXPENDITURE		27,283,579.00	-
Gross Surplus / (deficit) of income over expenditure before prior period items (A-B)		79,386.00	-
Add/Less : Prior Period items (Net)	IE-18	-	-
Gross Surplus / (deficit) of income over expenditure after prior period items (C-D)		79,386.00	-
Less : Transfer to Reserve Funds		-	-
Net Balance being surplus / deficit carried over to Municipal Fund (E-F)		79,386.00	-


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NAGAR PARISHAD ,Rannaud (M.P)
SUB SCHEDULE FORMING PART OF INCOME AND EXPENDITURE STATEMENT
2023-24

Schedule IE-1 : Tax Revenue

Account Code	Particulars		Current Year	Previous Year (Rs.)
1100100	Property Tax			
1100200	Water Tax			
1100300	Sewerage Tax			
1100400	Conservancy Tax			
1100500	Lighting Tax			
1100600	Education Tax			
1100700	Vehicle Tax			
1100800	Tax on Animals			
1100900	Electricity Tax			
1101000	Professional Tax			
1101100	Advertisement Tax			
1101200	Pilgrimage Tax			
1101300	Export Tax			
1105100	Octroi & Toll Cess			
1108000	Other Taxes			
	Sub-Total			
1109000	Less : Tax Remissions and Refund (Schedule IE-1(a))		-	-
	Sub-Total		-	-
	Total Tax Revenue		-	-

Schedule IE-1 (a) : Tax Revenue

Account Code	Particulars		Current Year (Rs.)	Previous Year (Rs.)
1109001	Property Tax		-	-
	Octroi and Toll		-	-
	Cess Income		-	-
	Advertisement Tax		-	-
1109011	Others		-	-
	Total Refund and remission of tax revenues		-	-
	Total Tax Revenue		0.00	-

Schedule IE-2 : Assigned Revenues & Compensation

Account Code	Particulars		Current Year (Rs.)	Previous Year (Rs.)
1201000	Taxes and Duties collected by others			
1202000	Compensation in lieu of Taxes/ duties			
1203000	Compensation in lieu of Concessions			
	Total assigned revenues & Compensation			-

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Schedule IE-3 : Rental Income from Municipal Properties

Account Code	Particulars		Current Year (Rs.)	Previous Year (Rs.)
1301000	Rent from civic Amenities			
1302000	Rent From Office Buildings			
1303000	Rent From Guest House			
1304000	Lease Rent			
1308000	Other Rents			
	Sub-Total		-	-
1309000	Less : Rent Remissions and Refund		-	-
	Sub-Total		-	-
	Total Rental Income From Municipal Properties		-	-

Schedule IE-4 : Fees & User Charges-Income head-wise

Account Code	Particulars		Current Year (Rs.)	Previous Year (Rs.)
1401000	Empanelment & Registration Charges			
1401100	Licensing Fees			
1401200	Fees for Grant Permit			
1401300	Fees for Certificate or Extract			
1401400	Development Charges			
1401500	Regularisation fees			
1402000	Penalties and Fines			
1404000	other Fees			
1405000	User Charges			
1406000	Entry Fees			
1407000	Service/ Administrative Charges		1,276.00	
1408000	Other Charges			
	Sub-Total		1,276.00	-
1409000	Less : Rent Remissions and Refund		-	-
	Sub-Total		1,276.00	-
	Total Income from Fees & User Charges		1,276.00	-

Schedule IE-5 : Sale & Hire Charges

Account Code	Particulars		Current Year (Rs.)	Previous Year (Rs.)
1501000	Sale of Products		-	-
1501100	Sale of Forms & Publications		134,000.00	-
1501200	Sale of stores & scrap			
1503000	Sale of others			
1504000	Hire Charges for Vehicles		-	-
1504100	Hire Charges for Equipments		-	-
	Total Income from sale & hire charges- income head wise		134,000.00	-


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Schedule IE-6 : Revenue Grants , Contributions & Subsidies

Account Code	Particulars		Current Year (Rs.)	Previous Year (Rs.)
1601001	Grant State Govt.			
1601021	Grant From Other Org. (Contribution PMAY)		200,000.00	
1601011	Grant From Central Govt. Reimbursement of Exp			
1601091	Grant Revenue - Reimbursement of Exp		24,500,000.00	
	Total Revenue Grants ,Contributions & Subsidies		24,700,000.00	-

Schedule IE-7 : Income from Investments-General Fund

Account Code	Particulars		Current Year (Rs.)	Previous Year (Rs.)
1701001	Interest on FDRs			
1702000	Dividend			
1703000	Income from projects taken up on commercial basis		-	-
1704000	Profit on sale of Investments		-	-
1708000	others		-	-
	Total Income from Investments		-	-

Schedule IE-8 : Interest Earned

Account Code	Particulars		Current Year (Rs.)	Previous Year (Rs.)
1711000	Interest From Bank Accounts			
1712000	Interest on Loans and advances to Employees		-	-
1713000	Interest on Loans to others		-	-
1718000	other Interest		-	-
	Total Interest Earned		-	-

Schedule IE-9 : Other Income

Account Code	Particulars		Current Year (Rs.)	Previous Year (Rs.)
1801000	Deposits Forfeited		-	-
1801100	Lapsed Deposits		-	-
1801200	Depreciation of Fixed Assets from Special fund		-	-
1802000	Insurance Claim Recovery		-	-
1803000	Profit On Disposal of Fixed Assest		-	-
1804000	Recovery from Employees		-	-
1805000	Unclaimed Refund / Liabilities		-	-
1806000	Excess Provisions Written Back		-	-
1808000	Miscellaneous Income		2,527,689.00	
	Total other Income		2,527,689.00	-

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Schedule IE-10 : Establishment Expenses

Account Code	Particulars		Current Year (Rs.)	Previous Year (Rs.)
2101000	Salaries, Wages and Bonus		5,889,603.00	
2102000	Benefits and Allowances		603,780.00	
2103000	Pension		229,900.00	
2104000	Other Terminal & Retirement Benefits		22,683.00	
	Total Establishment Expenses		6,745,966.00	-

Schedule IE-11 : Administrative Expenses

Account Code	Particulars		Current Year (Rs.)	Previous Year (Rs.)
2201000	Rent, Rates and Taxes		411,332.00	
2201100	Electricity Charges		160,774.00	
2201100	Office Maintenance		111,053.00	
2201200	Communication Expenses		18,144.00	
2202000	Books & Periodicals			
2202100	Printing & Stationary		215,855.00	
2203000	Travelling & Conveyance		4,835.00	
2204000	Insurance			
2205000	Audit Fees			
2205100	Legal Expenses			
2205200	Professional and other Fees		96,150.00	
2206000	Advertisement and Publicity		518,520.00	
2206100	Membership & subscriptions			
2208000	Other Administrative Expenses		24,000.00	
	Total Administrative Expenses		1,560,663.00	-

Schedule IE-12 : Operations & Maintenance

Account Code	Particulars		Current Year (Rs.)	Previous Year (Rs.)
2301000	Power & Fuel		1,447,375.00	
2302000	Bulk Purchase		4,155,985.00	
2303000	Consumption of Stores		858,712.00	
2304000	Hire Charges		239,496.00	
2305000	Repairs & Maintenance - Infrastructure Assets		2,113,687.00	
2305100	Repairs & Maintenance - Civic Amenities		741,349.00	
2305200	Repairs & Maintenance - Building		109,605.00	
2305300	Repairs & Maintenance - Vehicles		618,923.00	
2305400	Repairs & Maintenance - Furniture			
2305500	Repairs & Maintenance - Office Equipments		213,571.00	
2305600	Repairs & Maintenance - Electrical Appliances		161,307.00	
2305700	Repairs & Maintenance - Plant & Machinery		680,577.00	
2305900	Repairs & Maintenance - Others			
2308000	Other Operating & Maintenance Expenses			
	Total Operations & Maintenance		11,340,587.00	-


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Schedule IE-13 : Interest & Finance Charges

Account Code	Particulars		Current Year (Rs.)	Previous Year (Rs.)
2401000	Interest on Loans From Central Govt.			
2402000	Interest on Loans From State Govt.			
2403000	Interest on Loans From Govt. Bodies & Associations			
2404000	Interest on Loans From International Agencies			
2405000	Interest on Loans From Banks & other Financial Institutions			-
2406000	Other Interest			
2407000	Bank Charges		118.00	
2408000	Other Finance Charges			
	Total Interest & Finance Charges		118.00	-

Schedule IE-14 : Programme Expenses

Account Code	Particulars		Current Year (Rs.)	Previous Year (Rs.)
2501000	Election Expenses		568,682.00	-
2502000	Own Programmes		101,328.00	
2503000	Share in Programs of others		965,380.00	
	Total Programme Expenses		1,635,390.00	-

Schedule IE-15 : Revenue Grants , Contributions & Subsidies

Account Code	Particulars		Current Year (Rs.)	Previous Year (Rs.)
2601000	Grants [PMAY & SSS]		300,000.00	
2602000	Contributions [Swachhta Mission]		1,833,643.00	
2603000	Subsidies [specify details]			-
	Total Revenue Grants, Contributions & Subsidies		2,133,643.00	-

Schedule IE-16 : Provisions & Write off

Account Code	Particulars		Current Year (Rs.)	Previous Year (Rs.)
2701000	Provisions for doubtful receivables		-	-
2702000	Provision for other assets		-	-
2703000	Revenues written off		-	-
2704000	Assets Written off		-	-
2705000	Miscellaneous Expenses Written Off		-	-
	Total Provisions & Write off		-	-

Schedule IE-17 : Miscellaneous Expenses

Account Code	Particulars		Current Year (Rs.)	Previous Year (Rs.)
2711000	Loss on disposal of Assets		-	-
2712000	Interest & Penalty On Tax		-	-
2718000	Other Miscellaneous Expenses		590,333.00	
	Total Miscellaneous Expenses		590,333.00	-


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Schedule IE-18 : Prior Period Items (Net)

Account Code	Particulars		Current Year (Rs.)	Previous Year (Rs.)
1850000	Income			
1851001	Taxes		-	-
1852001	Other- Revenues		-	-
1853001	Recovery of revenues written off		-	-
1854001	Other Income		-	-
	Sub Total Income (a)		-	-
2850000	Expenses		-	-
2855001	Refund of Taxes		-	-
2856001	Refund of other Revenues		-	-
2858080	other Expenses		-	-
	Sub Total Income (b)		-	-
	Total Prior Period (Net) (a-b)		-	-




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NAGAR PARISHAD RANNAUD

Shivpuri

Receipts & Payments for the Year Ended 31st March, 2024

Receipts	Amount (Rs.)	Payments	Amount (Rs.)
Opening Bank Balance	32,167,502.00		
Current Liabilities		Fixed Assets	
STATE GRANT LIABILITIES	31,786,428.00	4107003000 (Almirahs)	17,670.00
Fixed Assets		4103201000 (BOREWELLS)	44,352.00
4102080000 (Boundary Wall & Fencing)	111,720.00	4102080000 (Boundary Wall & Fencing)	167,580.00
4108090000 (OTHER ASSET)	1,402,179.00	4103004000 (BRIDGES & FLYOVERS)	94,464.00
Income (Direct) (Direct Incomes)		4106002000 (COMPUTER)	167,485.00
1808090000 (MISCELLANEOUS INCOME)	2,527,689.00	4103102000 (DRAINS-OPEN)	8,032,613.00
Pm Awas Yojna Hitgrahi	200,000.00	4106011000 (INVETER & BETTERY)	38,095.00
1404022000 (RTI ACT)	1,276.00	4101009000 (LAND-BURIAL/CREMATION GROUND)	2,106,687.00
1501101000 (SALE OF TENDER)	134,000.00	4104060000 (MOTOR PUMP)	71,250.00
Expenses (Indirect) (Indirect Expenses)		4106007000 (OFFICE EQUIPMENT OTHER)	1,046,498.00
2206001000 (ADVERTISEMENT EXPENSES)	20,000.00	4108090000 (OTHER ASSET)	2,895,931.00
2206032000 (FESTIVAL CELEBRATION EXPENSES)	25,000.00	4103302000 (PUBLIC LIGHT-TRANFORMER)	129,489.00
2208003000 (Guest Entertainment Exp)	10,080.00	4103001000 (ROAD-CONCRETE)	4,215,996.00
Nps	40,820.00	4103002000 (ROAD-METALLED(BITUMIN))	4,965,383.00
2305502000 (R&M-Computer)	18,235.00	4103003000 (ROAD OTHERS)	4,886,333.00
2101021000 (WAGES)	26,400.00	4105009000 (TRACTOR)	1,823,540.00
		4105090000 (VEHICLE-OTHERS)	1,571,712.00
		4103220000 (WATER PIPELINE-ACC)	142,000.00
		4103223000 (WATER PIPELINE-PVC)	87,360.00
		Income (Direct) (Direct Incomes)	
		Pm Awas Yojna Hitgrahi	300,000.00
		Expenses (Indirect) (Indirect Expenses)	
		2206001000 (ADVERTISEMENT EXPENSES)	404,812.00
		2407001000 (Bank Charges)	118.00
		2302041000 (BULK PURCHASE-ELECTRICAL STORE)	1,193,393.00
		2302020000 (Bulk Purchase Sanitation)	2,962,592.00
		2205221000 (CONSULTANCY FEE & CHARGE)	96,150.00
		2501003000 (COUNCILLOR ELECTION EXPENSES)	568,682.00
		2206031000 (CULTURAL EVENT EXPENSES)	101,328.00
		2201101000 (ELECETRICITY CHARGES)	56,335.00
		E-TENDRING	24,000.00
		2206032000 (FESTIVAL CELEBRATION EXPENSES-NATION)	78,140.00
		2203011000 (FUEL,PETROL & DEISEL)	1,447,375.00
		3117002000 (G.P.F)	22,683.00
		2208003000 (Guest Entertainment Exp)	20,160.00
		2304002000 (HIRE CHARGES VEHICALS)	239,496.00
		2208001000 (MEETING EXPENSES-MIC/PARISHAD)	95,280.00
		2208051000 (MISCELLANEOUS EXPENSES)	590,333.00
		Nps	270,720.00
		2208002000 (OFFICE EXPENSES)	111,053.00
		2202101000 (PRINTING EXPENSES)	170,763.00
		2206011000 (PUBLICITY EXPENSE)	133,708.00
		2102002000 (REMUNERATION FEE-COUNCILERS)	499,400.00
		2201002000 (RENT-OTHERS)	411,332.00
		2305022000 (R&M BOREWELLS)	79,296.00
		2305289000 (R&M BUILDING-OTHER STRUCTURE)	24,318.00
		2305202000 (R&M-COMMUNITY BUILDING)	85,287.00
		2305502000 (R&M-Computer)	231,806.00
		2305001000 (R&M CONCRETE ROAD)	1,512,768.00
		2305602000 (R&M ELECTRICAL FITTING)	161,307.00
		2305110000 (R&M FIRE TENDER ENGINES)	113,160.00
		2305028000 (R&M HAND PUMP)	335,964.00
		2305703000 (R&M Jcb)	82,414.00
		2305760000 (R&M MOTOR PUMP)	239,041.00
		2305012000 (R&M OPEN DRAINS)	186,094.00
		2305101000 (R&M PARK NURSURIES & GARDENS)	44,402.00



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		2305041000 (R&M PLANT & MACHINERIES)	26,276.00
		2301002000 (R&M Street Light)	696,947.00
		2305309000 (R&M TRACTOR)	145,769.00
		2353900000 (R&M VEHICALS - OTHERS)	277,580.00
		2305027000 (R&M WATER PIPELINE)	79,135.00
		2305021000 (R&M WATERWAYS)	335,690.00
		2101011000 (SALARIES & ALLOWANCES-STAFF)	928,592.00
		2102061000 (STAFF WELFARE EXPENSES)	9,100.00
		2202102000 (STATIONERY)	45,092.00
		2303001000 (Store Material)	858,712.00
		Swacchta Mission Exp	1,833,643.00
		2202005000 (TRAVELLING & CONVEYANCE-STAFF)	4,835.00
		2101021000 (WAGES)	4,987,411.00
		2301001000 (WATER WORKS)	104,439.00
		2201211000 (WEB, NET)	18,144.00
		2502012000 (WELFARE PROGRAMMES-OTHERS)	902,160.00
		Municipal Fund Adjustments	2,624,995.00
		Closing Bank Balance	9,194,661.00
Total	68,471,329.00	Total	68,471,329.00


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Municipal Council Rannaud

STATEMENT OF CASHFLOW

(As On 31 March 2024)

(AMOUNT IN RUPEES)

Particulars	Current Year (Rs.) 2023-24	
[A] Cash Flows from Operating Activities		
Gross Surplus Over Expenditure		79,386.00
Add: Adjustments For		
Depreciation	3,276,879.00	
Interest And Finance Expenses	-	3,276,879.00
Less: Adjustments For		
Profit On Disposal Of Assets	-	
Net Of Adjustments Made To Municipal Funds	-	(2,624,995.00)
Deposit Received	-	
Transfer To Reserves / Grant Adjustments	-	
Interest Income Received	-	
Adjusted Income Over Expenditure Before Effecting Changes In Current Assets And Current Liabilities And Extraordinary Items		731,270.00
Changes In Current Assets And Current Liabilities		
(Increase)/Decrease In Sundry Debtors	-	
(Increase)/Decrease In Stock In Hand	-	
(Increase)/Decrease In Prepaid Expenses	-	
(Increase)/Decrease In Other Current Assets	-	
(Decrease)/Increase In Deposits Received	-	
(Decrease)/Increase In Deposits Work	-	
(Decrease)/Increase In Other Current Liabilities	-	
(Decrease)/Increase In Provisions	-	
Extra ordinary items (please specify)	-	-
Capital contribution		
Net Cash Generated from / (Used in) Operating Activities [A]		731,270.00
[B] Cash Flows from Investing Activities		
Purchase Of Fixed Assets And Cwip	(30,990,539.00)	
(Increase)/Decrease In Special Funds/ Grants	7,286,428.00	
(Increase)/Decrease In Earmarked/ Municipal Funds	-	
(Increase)/Decrease In Reserve ' Grant Against Fixed Asset'	-	
(Purchase) Of Investments		(23,704,111.00)
Add:		
Proceeds From Disposal Of Assets	-	
Proceeds From Disposal Of Investments	-	
Investment Income Received	-	
Interest Income Received	-	
Net cash generated from/(used in) investing activities [B]		(23,704,111.00)
[C] Cash flows from Financing Activities		
Add:		
Loans From Banks/Others Received	-	
Less:		
Interest & Finance Expenses	-	
Net Cash Generated From/(Used In) Financing Activities [C]		-
Net Increase /(Decrease) In Cash And Cash Equivalents (A+B+C)		(22,972,841.00)
Cash And Cash Equivalent At Beginning Of The Period		32,167,502.00
Cash and cash equivalent at end of the period		9,194,661.00
Cash and cash equivalent at the end of the year comprises of the following account balances at the end of the year:		
Cash balances	-	
Bank balances	9,194,661.00	9,194,661.00
Total Of The Breakup Of Cash And Cash Equivalents		-

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जिला विकास



Schedule - B-21

Notes to the Account

31st March 2024

Nagar Parishad Rannaud

Submitted to

The Chief Municipal Officer (CMO)

Nagar Parishad Rannaud

Rannaud, Shivpuri, M.P.

NOTES TO ACCOUNTS ON BALANCE SHEET

1. Introduction

It is notes of accounts prepared by us after the completion of Balance Sheet. It includes approach and methodology adopted since the inception phase and used in the preparation of Balance Sheet, towards successful completion of FINANCIAL STATEMENT and their perception of the work schedule, personnel deployment and the timelines for the project. It also includes the activity and issues arising by us to be adopted by the Nagar Palika in future.

2. Objectives of the Assignment

The objective of this assignment is to conduct "Internal Audit" to check whether the Nagar Palika is following & Maintaining the accounting system as per the Madhya Pradesh Municipal Accounting Manual (MPMAM) and with proper authorization and protocol. The objective was to further provide technical and advisory services to Nagar Palika for preparation of Balance Sheet as on 31st March 2024 including updating of fixed asset inventory, valuation of fixed assets and liabilities in compliance with requirements of MPMAM, and other concerned Government notifications. To full fill the above objective Munmun Kothari & Co. have appointed for as Auditor for the implementation of the task.

3. Scope of Work

Preparation of Balance Sheet as on 31st March 2024

The consultant needs to Check and provide report on all technical, Financial and accounting services in preparation of Balance Sheet of the Nagar Palika as on 31st March 2024 in accordance to guideline of the MPMAM.

3.1.Approaches

3.1.1. Fixed Assets

The Fixed Assets Register for the Assets Acquired / Constructed was not maintained for Land, Building, Road, Drains & Culverts, Plant & Machinery, Furniture and Fixture and Computer Hardware. The Registers maintained for Capital Work In Progress (CWIP) which was not contain the length, width, height, work starting date, completion date and grant fund. The Fixed Assets Register has been prepared from the work register, tenders files and old registers. Few columns such as length, width, contractor name and year of construction etc. have been left blank, due to non availability of the information. Records/Files for Statues and Valuable work of art and antiquities installed were not available.

3.1.2. Intangible Assets

As reported to us that Nagar Palika has no intangible assets as on date.

3.1.3. Investments

The register for Investment was maintained but not updated. The details have been prepared by obtaining Balance Confirmation certificates from the respective banks.

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3.1.4. Stock In Hand (Inventories)

Inventories were not maintained by the ULB.

3.1.5. Sundry Debtors (Receivables)

Books are maintained as per Cash Basis, but we have recommended Nagar palika to maintain books on DEAS basis.

3.1.6. Current Liabilities

a. Unpaid Salary

Books are Maintained as per Cash Basis. Hence such adjustments are not recorded.

3.1.7. Provisions

The amount of electricity and telephone charges payable was taken from the monthly bills of March'24 paid in April'24 Payment vouchers from April 2024 to May 2024 were scrutinized to derive the amount of liability for capital expenditure and recurring expenditure. The amount pertaining to the previous year, paid in F.Y 2024-25 was recognized as liability.

Reserves and Surplus

Earmarked & Reserve Funds

Earmarked & reserve fund considering the special fund received for the specific purpose & a separate transfer from Surplus are made.

Grants & Contributions for Specific Purpose

The grant received in and prior to the month of March 2024 and not utilized by the Nagar Palika has been included in unutilized grants.

In the grant utilization register; there was no segregation of utilization capital and revenue grant separately.

Loans

No record for unsecured loans taken has been maintained. In the absence of proper records at Nagar Palika, No loan amount has been taken for Balance Sheet purpose. Further, interest has also not been accounted for.

4. Other Notes

The preparation of financial statements in conformity with generally accepted accounting principles and accounting guidelines as per MPMAM requires corporation to make estimates and assumptions that affect the reported balance of assets and liabilities and also disclosure relating to contingent liabilities as at the date of financial statements. Examples of such estimates relied upon includes provisions on Tax Receivables, useful lives of fixed assets etc. Differences between the actual result and estimates are recognized in the period in which the results are known / materialized latest available statement of accounts issued by



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Notes to Account on Balance Sheet As on 31st March 2024

concerned lending institutions etc. Which are subject to confirmation / reconciliation and consequent modifications, if any. These being the ground realities, there might be a possibility that these financial statements may not cover assets / liabilities existing at balance sheet date, if any, but unknown to the appropriate authority of the municipal corporation. To that extent, these financial statements do not show true and fair view of state of affairs of the corporation as on reported date. Further we conducted only the transaction occurred during the year. Opening Balances are not provided by ULB and not Maintained Properly. Opening Balances from Previous audit reports could not be taken as they are also belonging to Current year transactions and balances are carried forward from previous year. As per discussion with ULB double entry accounting systems is not yet started or maintained. So Opening Balances cannot be taken without verification or approval from concerned authority.




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Schedule - B-21

Significant Accounting Policies, Notes to Account

31st March 2024

Nagar Parishad Rannaud

Submitted to

The CMO

Nagar Parishad Rannaud

Rannaud, Shivpuri, MP

Submitted by

M/s. A A A M & CO LLP

Gole Ka Mandir, Gwalior, MP

SIGNIFICANT ACCOUNTING POLICIES

AS ON 31st March 2024

Significant Accounting Policies

Important accounting policies to be followed by the **Nagar Parishad Rannaud** in respect of accounting for its transactions and in the preparation and presentation of the Financial Statements are prescribed in the Madhya Pradesh Municipal Accounts Manual (MPMAM). All the policies are disclosed below as per MPMAM Accounting manual. This being the first Balance Sheet of **Nagar Parishad Rannaud**, has been placed on information provided/available with Nagar Parishad .

Basis of Accounting

The financial statements are prepared on a going concern and under historical cost basis under accrual basis of accounting, unless stated otherwise. The method of accounting is the accrual base double entry accounting system.

INCOME

A. Following are accounted on due basis (when demand is raised)

- Property Taxes
- Water Tax and Water Supply Charges
- Rent form Municipal Properties

B. Following are accounted on Cash basis (when recovery made)

- Advertisement Fees
- Various License Fees
- Connection Charges for Water Supply.
- Water Tanker Charges and Road Damage Recovery Charges, Penalties, etc
- Property Transfer Charges
- Collection charges or share in collection made by any other agency on behalf of State Government
- Rent of equipment provided to the contractors
- Interest element and Penalties,
- Other income

C. Common Accounting Principles Concerning Income Accounting

The age-wise analysis of all receivables on account of taxes, fees, rental and charges shall be made on a regular basis, at the year end and stated/shown in Notes forming part of the annual financial statement Refunds, remissions of taxes for previous years are recorded in the current year are adjusted against the income.

- a. Demands raised with retrospective effect are treated as to the extent it pertains to earlier years
- b. Demand raised arising out of change in self assessment of properties is treated as 'Change in Demand' and is accounted for as income
- c. Refunds, remissions of all kind of incomes for the current year is adjusted against the income and if pertain to previous years
- d. Any subsequent recovery (off of all kinds), which

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- e. already written off principles adopted for the heads
- f. Write off of taxes or Other Income is adjusted against the provisions made.
- g. In case collection of any income is under litigation, the same is not accrued but a disclosure is made in the Notes to Accounts.
- h. Any additional provision for demand outstanding required to be made during the year is recognized as expenditure and any excess provision written back during the year is recognized as income of the GMC.
- i. The EMD (earnest money deposit) and SD (security deposit) is recognized as income when the right for claiming refund of deposit has expired and it is forfeited.

D. GRANTS

- a. General purpose Grants of a revenue nature are recognized on cash basis.
- b. Grants received in respect of specific revenue expenditure are recognized as income in the accounting year in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.
- c. Income on investments made from 'Specific Grants received' is recognized and credited to the Specific Grant, whenever accrued.

F. ASSETS

1. Fixed Assets

Fixed assets include Land, Parks, Buildings, Roads and Bridges, Waterworks, Bore Wells, Sewerage and drainage, Public Lighting, Luminary & Electrical Fittings, Furniture, fixtures, fittings, Electrical appliances, Office & other equipments, Computer Hardware, Vehicles, Fire brigade, equipments etc.

- a. Fixed Assets are carried at cost less accumulated depreciation. The cost of fixed assets include cost incurred/money spent in acquiring or installing or constructing fixed asset, interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that month.
- b. Any addition to or improvement to the fixed asset that results in increasing the utility or useful life of the asset is capitalized and included in the cost of fixed asset.
- c. Any Fixed Asset, which has been acquired free of cost or in respect of which no payment has been made, is accounted for at nominal value of Re. 1/.
- d. All assets costing less than Rs.5000 (Rupees Five thousands) are expensed/charged to Income & Expenditure Account in the year of purchase.
- e. Valuation of land is made as under:
 - i. Land acquired through purchase is recorded on the basis of aggregate of purchase price paid/ payable and other costs incidental to acquisition.
 - ii. Lands that are acquired free of cost from the government or provided by individuals or institutions under endowment for specific purposes are accounted for at Re. One. Where the ownership of the lands has not been transferred in favor of the corporation, but the land is in the permissive possession of the corporation, such lands are included in the Register of Land with Re One as its value.
 - iii. Cost of land improvements such as leveling, filling or any other developmental activity is capitalized as a part of the cost of land.
- f. Parks and Playgrounds are accounted for as under:

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- i. Land pertaining to Parks and Playgrounds including the cost of development of land is accounted as 'Land', and
- ii. Other amenities in Parks and Playgrounds taken under 'Parks and Playgrounds'.
- g. Statues and Heritage Assets Statues and valuable works of art are valued at the original cost. In case, the original cost is not available or the items have been gifted to the corporation, the value is taken at Re. one.
- h. Intangible assets include computer software, which is valued at cost plus cost of staff time and consultancy costs incurred, in implementing the software, if any.
It will capitalized, only when the intangible asset is developed, and which can be used by corporation over a period of time to derive economic benefits from it. Otherwise the entire amount is charged to revenue, in the year in which it is incurred. The intangible assets are depreciated over a period of five years or useful life, whichever is earlier.

2. Public Works

- a. The cost of fixed assets include:
 - i. Cost incurred/amount spent in acquiring or installing or constructing fixed asset,
 - ii. Interest on borrowings attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets, and
 - iii. Other incidental expenses incurred up to that date of bringing the asset to use.
- b. Any addition to or improvement to the fixed asset that results in increasing the utility or capacity or useful life of the asset is capitalized and included in the cost of asset. Expenditure in the nature of repairs and maintenance incurred to maintain the asset and sustain its functioning or the benefit of which is less than a year, is treated as revenue expenditure in the year of incurrence.

3. Capital Work In Progress (CWIP)

Assets in the nature of civil works and equipment/machinery requiring erection / installation are accounted for as 'Capital Work In Progress account'. Upon completion of the civil works and installation of machinery the value is transferred to the respective asset account under fixed assets. The value of each work in progress includes the direct cost on material, labour, stores, and advances to suppliers for material and others. Where an asset is created with borrowed funds the interest paid/accrued as on the day of the valuation is added to the total value of the work in progress.

4. Depreciation

- a. Depreciation is provided at Straight Line Method at the rates prescribed in MPMAM.
- b. Depreciation is provided at full rates for assets, which are purchased / constructed before October 1 of an Accounting Year and at half the rates which are purchased / constructed on or after October 1 of an Accounting Year.
- c. Depreciation is provided at full rates for assets, which are disposed on or after October 1 of an Accounting Year. Depreciation is provided at half the rates for assets, which are disposed before October 1 of an Accounting Year.
- d. Depreciation on assets on which government grant has been received, is calculated on the gross value of fixed asset i.e. without deducting the grant amount from asset value. The


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grant so received is charged to the income and expenditure statement in the same proportion as the depreciation charged on such assets.

5. Stores

The cost of inventories include purchase price including expenditure incurred to bring the inventories to its present location and condition i.e. freight inward, duties and taxes, etc. The same are valued by applying FIFO method.

6. OTHER EXPENDITURES

A. Employees Related Expenditures

- a. Expenses on Salaries (for regular and daily wages staff) and other allowances are recognized as and when they are due for payment.
- b. Statutory deductions from salaries including those for income tax, profession tax, provident fund contribution, are recognized as liability in the period in which the corresponding salary is recognized.
- c. Leave encashment/Pension is recognized on cash basis.
- d. Interest receivable on loans given to employees is recognized as revenue at the end of the period in which these have accrued. Penal interest liable on default in repayment of principal or payment towards interest shall be recognized on accrual basis.
- e. Bonus, excreta, overtime allowance, other allowances and reimbursements to the employees are recognized as and when they are due for payment.
- f. Contribution due towards Pension and other retirement benefit funds is recognized as an expense and a liability.

B. Other Revenue Expenditures

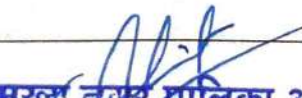
- a. Other Revenue Expenditures is treated as expenditures in the period in which they are incurred.
- b. Provisions are made at the yearend for all bills received up to a cutoff date.
- c. Any expenditure for which the payment has been made in the current period but the benefit and/or service is likely to arise in a future period is treated as expenditure for the period in which its benefit arises and/or services are received i.e. Amount paid in advance (say for insurance) is treated as prepaid and shown as current assets in the Balance Sheet.

7. BORROWINGS

- a. Interest expenditure on loan is recognized on accrual basis.
- b. Interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets is capitalized.

8. INVESTMENTS

- a. Investments are recognized at cost of investment. The cost of investment includes cost incurred in acquiring investment and other incidental expenses incurred for its acquisition, if any.
- b. All long term investments are carried / stated at their cost.
- c. Income on investments made from Special Fund and Grants under specific Scheme is recognized and credited to Special Fund and Grants under Specific Scheme respectively, whenever accrued.


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9. SPECIAL FUNDS

- a. Special Funds are treated as a liability on their creation.
- b. Any expenditure of a revenue nature, which is incurred specifically on scheme/project for which a Special Fund has been created, is charged to that Special Fund.
- c. On completion of the construction of a fixed asset and/or on acquisition of a fixed asset out of a Special Fund, the amount equivalent to the cost of such fixed asset is transferred from the respective Special Fund to the Grant against Asset Account. Amount proportionate to depreciation of the asset is credited to the Income and Expenditure Account every year.




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Revised Abstract Sheet for reporting on Audit Paras for Financial Year 2023-24

NAME OF ULB: NAGAR PARISHAD RANNAUD						
M/s. A A M & CO LLP						
Sr. no.	PARAMETERS	DESCRIPTION			OBSERVATION IN BRIEF	SUGGESTIONS
1	Audit of Revenue					
	राजस्व कर वसूली					
		Receipts in Rs.				
		Year 2022-23	Year 2023-24	% of Growth		
(i)	संपत्तिकर			#DIV/0!	Increase in collection but not up to the Mark as per target Given by CMO	Targets should be given to each employees monthly and should review by CMO every month. Capms should be organised to collect more revenue.
(ii)	समेकित कर			#DIV/0!	Last Year also collected but due to bifurcation of wrong head collection of Compound Tax of Previous Year could not ascertained	Targets should be given to each employees monthly and should review by CMO every month. Capms should be organised to collect more revenue.
(iii)	नगरीय विकास उपकर			#DIV/0!	Last Year also collected but due to bifurcation of wrong head collection of Urban Cess of Previous Year could not ascertained	Bifucation Should be done Properly.
(iv)	शिक्षा उपकर			#DIV/0!	Last Year also collected but due to bifurcation of wrong head collection of Education Cess of Previous Year could not ascertained	Bifucation Should be done Properly.
	कुल योग					
	गैर राजस्व वसूली					
(i)	भवन भूमि किराया			#DIV/0!	Increase in Collection during the year due to high efforts in Rent collection.	Constructed Shops and Property should be given on rent through Auction.

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Revised Abstract Sheet for reporting on Audit Paras for Financial Year 2023-24

NAME OF ULB: NAGAR PARISHAD RANNAUD						
M/s. A A M & CO LLP						
Sr. no.	PARAMETERS	DESCRIPTION		OBSERVATION IN BRIEF	SUGGESTIONS	
(ii)	जल उपभोक्ता प्रभार			#DIV/0!	Increase in collection due to less efforts by officials	Camps & New Policies Should be organised by ULB. New discounting Policies Should be introduced by ULB for those who have to pay water tax since long.
(iii)	ठोस अपशिष्ट प्रबंधन उपभोक्ता प्रभार			0.00%		
(iv)	अन्य कर/शुल्क	3,274,704.00	2,662,965.00	-18.68%	Decrease in Collection of Other tax & Revenue Shows no efforts are Made for Collection.	Camps & New Policies Should be organised by ULB. New discounting Policies Should be introduced by ULB for those who have to pay water tax since long.
	कुल योग	3,274,704.00	2,662,965.00			
	महा योग	3,274,704.00	2,662,965.00			



मुख्य नगर पालिका अधिकारी
नगर परिषद रन्नौद
जिला शिवपुरी (म.प्र.)

Revised Abstract Sheet for reporting on Audit Paras for Financial Year 2023-24

NAME OF ULB: NAGAR PARISHAD RANNAUD

M/s. A A M & CO LLP

Sr. no.	PARAMETERS	DESCRIPTION	OBSERVATION IN BRIEF	SUGGESTIONS
2	Audit of Expenditure		Bifurcation of Capital & revenue Expenditure should be Properly done.	Nature of Expenditure Should be Understood by Staff. Training of GL Codes should be Provided to staff.
3	Audit of Book Keeping		Record of Security Deposit & EMD should be Improved.	Books of Security Deposit & EMD Should be Maintained as per MPMAM
4	Audit of FDR		Interest on FDRs should be entered on Accrual Basis.	FDR Sheet should be prepared Annually on Accrual Basis.
5	Audit of Tenders/Bids		Tenders are online & transparent but more control required when the payment made to Publishers, reputed and local newspaper rates should be compared. Sometime it has been seen that local newspapers are charging high rates in comparison to reputed newspaper.	Comparison should be done at the time of fixing the rates of publicity of tenders & others.
6	Audit of Grants & Loans		Heads of Grant should be mentioned Properly & FDRs made from Grants & Loans should be mentioned specifically and interest received on FDRs should be credited in Grant fund instead of other & Municipal Fund. Only Schemes registers are Maintained by ULB.	Loan and Grant wise Register should be maintained by mentioning Expenditure Incurred from Particular Grant.



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NAME OF ULB: NAGAR PARISHAD RANNAUD

M/s. A A M & CO LLP

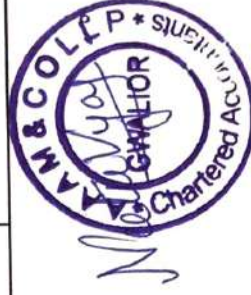
Sr. no.	PARAMETERS	DESCRIPTION		OBSERVATION IN BRIEF	SUGGESTIONS
7	Incidences relating to diversion of funds from capital receipts/Grants/Loans to Revenue Nature Expenditure and from one scheme/project to another			No Such Incidences are Found During the Audit.	
8	(a) any other percentage of revenue expenditure (establishment, salary, operation & maintenance) with Respect to Revenue receipts(Tax & non Tax) excluding octroi, Entry tax, Stamp Duty and other grants etc.	Revenue Expenditure	27,283,579.00	Revenue Expenditure is too high in comparison of Own Revenue. Income should be increased by Collection of taxes & Interest & fees & Charges.	
		Revenue Receipts	2,662,965.00		
			1024.56%		
		Capital Expenditure	30,990,539.00		
	(b) Percentage of Capital Expenditure with Respect to Total Expenditure	Total Expenditure	58,274,118.00	Capital Expenditure covers Major Part of Total Expenditure. These expenditure are Made from Grants & Schemes & Own Resources.	Source of Expenditure should be Mentioned at the time of Payment and Budget should be Checked before Making Payments.
			53.18%		



मुख्य चार यालिका अधिकारी
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Revised Abstract Sheet for reporting on Audit Paras for Financial Year 2023-24

NAME OF ULB: NAGAR PARISHAD RANNAUD				
M/s. A A M & CO LLP				
Sr. no.	PARAMETERS	DESCRIPTION		OBSERVATION IN BRIEF
9	Whether all the Temporary Advances have been fully recovered or not.			Temporary Advances are not given to staff During the year.
10	Whether Bank Reconciliation Statements is being regularly Prepared.			No such Bank Reconciliation prepared by ULB.
				SUGGESTIONS Advances Register Should be Maintained, if given. Bank Reconciliation Should be Prepared on Monthly Basis. Such Instructions are also given by UADD.



M/s. A A M & CO LLP
CA Neetu Vyas
(Partner)
M.NO.: 442534
FRN.: 008113C/C400292
UDIN: 25442534BMNWQQ3954

DATE: 20/01/2025
PLACE: GWALIOR

मुख्य नगर पालिका अधिकारी,
नगर पालिका इन्चोर्ज
खिला शिवपुरी (म.प्र.)

